



Effective 1 January 2020

PRIVATE BANKING

Online payments

By SWIFT (<i>charges for beneficiary</i>) online	£25 or ccy equivalent
By SWIFT (<i>charges for remitter</i>) online	£37 or ccy equivalent
By Faster Payment (<i>GBP only <£250k</i>)	Free

Payments

By SWIFT (<i>charges for beneficiary</i>)	£50 or ccy equivalent
By SWIFT (<i>charges for remitter</i>)	£62 or ccy equivalent
SWIFT repair fee	£25 or ccy equivalent
Manual Faster Payment (<i>GBP only <£250k</i>)	£50 or ccy equivalent
By cheque/draft	£50
Cheques returned unpaid	£35 or ccy equivalent
Stopped cheques	£50

Cheque collections

UK clearing bank in sterling	GBP: Nil
All other	CCY: £50 or ccy equivalent

Miscellaneous

Audit and balance confirmations	£100
Mail by courier	Cost plus £25
Admin fee for dormant account	£1,000 p.a.
Tracing money transfers at client request	£30

CUSTODY FEES (*major markets*)

Custody fee (<i>charged quarterly in arrears</i>)	
Portfolio value: Up to £10,000,000	0.15% p.a.
£10,000,000 - £25,000,000	0.125% p.a.
£25,000,000+	0.10% p.a.
Fee includes income collection, corporate actions, provision of reports, quarterly valuations and advices.	
Minimum charge per portfolio	£250 per quarter

* *In case of higher external custody costs for the Bank, the higher external fee may apply.*

Free receipt/delivery securities	Free/£100 per line
Physical documents	£25 per line per quarter and ad valorem

SECURITIES TRADING (*major markets*)

Bonds	0.10%
Mutual funds/Unit trusts	0.25%
Equities/ETFs	Upon request
Alternatives	Upon request
Minimum	£100 per trade
The above charges include brokerage costs. In case of higher brokerage costs for the bank, the higher broker fee may apply.	
Settlement only fee	£100 per trade

DISCRETIONARY PORTFOLIO MANAGEMENT FEES

Multi manager mandate

1.00% p.a. charged quarterly based on portfolio value
Subject to a minimum fee of £1,000 / €1,125 / \$1,250 per quarter

Global Active Portfolio

0.75% p.a. charged quarterly based on portfolio value
Subject to minimum fee of £875 / €1,000 / \$1,100 per quarter

Classic mandate

1.25% p.a. charged quarterly based on portfolio value
Subject to a minimum fee of £3,000 / €3,375 / \$3,750 per quarter
Discretionary Portfolio Management Fees are inclusive of all internal dealing and safe-custody charges
Transaction charges following mandate termination £50 per trade

CREDIT FACILITIES

Credit facilities will be considered on a case by case basis.

RISK CHARGES

Each bank account for an entity (*e.g. company or trust*) deemed by the bank to have an Increased Risk profile – £800 p.a. (*due and payable at the end of each quarter*).

Structure (*or bank account*) with an associated Foreign PEP relationship – £1,600 p.a. (*due and payable at the end of each quarter*).

The charge will be levied per individual international PEP only and will not apply to persons connected by association.

OTHER CHARGES

Disbursements and third party expenses

All such expenses, including telephone, facsimile, bank charges, brokerage, postage, stationery, statutory charges, agents' fees, legal fees and travel expenses, etc, will be charged as and when they are incurred.

Special fees

In the event that time is spent carrying out research, miscellaneous work, attending meetings or duties of any unusual or time consuming nature, which are not covered by a specific agreement, a fee may be charged which is commensurate with the time, work and responsibility involved.

Fees and expenses may be charged in Sterling, US dollars, Euro or if appropriate in the currency of the transaction at an amount comparable to the charges detailed.

A charge will be made for the provision of additional or duplicate reports and for other miscellaneous activities which are not specifically covered above.



Butterfield

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