



## Fee Schedule

### PRIVATE BANKING

#### Online payments

By SWIFT (charges for beneficiary) online	£25 or ccy equivalent
By SWIFT (charges for remitter) online	£50 or ccy equivalent
By Faster Payment (GBP only <£250k)	£5 or ccy equivalent

#### Payments

By SWIFT (charges for beneficiary)	£50 or ccy equivalent
By SWIFT (charges for remitter)	£50 or ccy equivalent
SWIFT repair fee	£25 or ccy equivalent
By cheque/draft	£25 or ccy equivalent
Cheques returned unpaid	£25
Stopped cheques	£25 + agent fees

#### Cheque collections

UK clearing bank in sterling	GBP: Nil
All other	CCY: £25 or ccy equivalent

#### Miscellaneous

Audit and balance confirmations	£100
Mail by courier	Cost plus £25
Admin fee for dormant account	£750 p.a.

### CUSTODY FEES (major markets)

Custody fee (charged quarterly in arrears)	
Portfolio value: Up to £10,000,000	0.15% p.a.
£10,000,000 - £25,000,000	0.10% p.a.
£25,000,000+	0.075% p.a.

Fee includes income collection, corporate actions, provision of reports, quarterly valuations and advices.

Minimum charge per portfolio £250 per quarter

\* In case of higher external custody costs for the Bank, the higher external fee may apply.

Free receipt/delivery securities £75 per line

### SECURITIES TRADING (major markets)

	Bonds	Others
Trade value up to £100,000 value	0.25%	0.60%
From £100,000 up to £500,000	0.25%	0.30%
From £500,000 up to £2,000,000	0.10%	0.10%
Above £2,000,000	0.05%	0.05%
Minimum	£125 per trade	£125 per trade

The above charges include brokerage costs. In case of higher brokerage costs for the bank, the higher broker fee may apply.

Settlement only fee £125 per trade

### DISCRETIONARY PORTFOLIO MANAGEMENT FEES

#### Multi manager mandate

1.00% p.a. charged quarterly based on portfolio value  
Subject to a minimum fee of £1,000 / €1,250 / \$1,500 per quarter

#### Classic mandate

1.25% p.a. charged quarterly based on portfolio value  
Subject to a minimum fee of £3,000 / €3,375 / \$3,750 per quarter  
Discretionary Portfolio Management Fees are inclusive of all internal dealing and safe-custody charges  
Transaction charges following mandate termination £50 per trade

### CREDIT FACILITIES

Credit facilities will be considered on a case by case basis.

### INCREASED RISK CHARGES

Each bank account for an entity (e.g. company or trust) deemed by the bank to have an Increased Risk profile – £800 p.a. (due and payable at the end of each quarter).

Structure (or bank account) with an associated PEP relationship – £1,600 p.a. (due and payable at the end of each quarter).

The charge will be levied per individual international PEP only and will not apply to persons connected by association.

### OTHER CHARGES

#### Disbursements and third party expenses

All such expenses, including telephone, facsimile, bank charges, brokerage, postage, stationery, statutory charges, agents' fees, legal fees and travel expenses, etc, will be charged as and when they are incurred.

#### Special fees

In the event that time is spent carrying out research, miscellaneous work, attending meetings or duties of any unusual or time consuming nature, which are not covered by a specific agreement, a fee may be charged which is commensurate with the time, work and responsibility involved.

Fees and expenses may be charged in Sterling, US dollars, Euro or if appropriate in the currency of the transaction at an amount comparable to the charges detailed.

A charge will be made for the provision of additional or duplicate reports and for other miscellaneous activities which are not specifically covered above.

As at 9 September 2019



Butterfield

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